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Welcome to our December 2021 Newsletter! Watch for a new mini edition each month...

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NSIV Website

Find all these stories and more on our website! Stay informed at <u>NSIV.org.</u>

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COVID-19 Update

NSIV in response to the Omicron variant of COVID-19 has reinstituted its mask policy:

- masks required in all common spaces or any space where 2+ people are present.
- N95, KN95, KF94 or surgical mask coupled with well-fitting cloth mask
 - Recommended for everyone
 - REQUIRED for all non-vaccinated individuals

NSIV New Member



When asking **Dinsha Mistree**, the CEO of AstraDX the objective of her company she states that "Antibiotic-resistant bacteria cause 35,000 deaths each year. We are developing rapid antimicrobial susceptibility testing solutions so

that patients get the antibiotics they need, fast." AstraDX's leadership team also includes **Maria Grunwald** acting as a Strategic Advisor.

Keeping Up with NSIV

THICZEN



Thiozen recently moved into one of NSIV's new condos that contains a 6 foot by 6 foot Fisher American chemical fume hood. The CFH was so large that it required separate riggers to come onsite to disassemble and re-assemble it within the lab. The extra-large size means that Thiozen (above CEO, Ryan Gillis) can now set up their scrubber prototypes within their lab to ensure all residual fumes are completely captured within this CFH. This type of hood is extremely useful to companies involved in chemical engineering or materials processing, especially around prototype development for improvements in large industrial processes.

Keeping Up With NSIV Graduates

CrowdComfort nearly doubled annual recurring revenue growth in 2021 adding several new enterprise accounts in addition to 140% net customer



retention of their Fortune 1000 customer base. Overall square footage expansion has increased by 77% in the past 12 months as organizations continue to find value in leveraging CrowdComfort solutions across new areas, buildings and real estate. Most importantly, 2021 also saw an increase in customers who use multiple CrowdComfort solutions in the same square footage.



Nth Cycle, the innovative metal processing and recycling technology company, was selected as a finalist in the Innovative World category for the 14th annual SXSW Pitch® (formerly SXSW Accelerator). SXSW Pitch is the marquee event of South 11 - 20, 2022) Startups Track

where leading startups from around the world showcase some of the most impressive technology innovations to a panel of hand-picked judges and a live audience. Out of the 655 companies that applied to present at SXSW Pitch 2022, Nth Cycle was selected among the 50 finalists spanning 10 separate categories.



Windgap, successfully completed its final close with over \$39 million of Series B-1 equity **financing**, led by Taiwania Capital. This equity round of investment expanded beyond an initial target of approximately \$32 million due to strong investor interest. This equity financing is also supported by existing investors, including Shepherd Kaplan Krochuk (SKK) and Molex Ventures (a Koch Industries company), along with new investors including Cobro Ventures, and others.

Windgap is working to commercialize its ANDI® wet/dry autoinjector platform, which would introduce a more compact, stable, temperature-resilient option for many medications currently in the marketplace.

What's Going On?



The 2022 Mass Life Science Center internship program is now open! The Internship Challenge creates hundreds of new internship opportunities each year for college students interested in pursuing careers in the industry. The program connects Massachusetts companies with students and provides funding that enables small companies, with 100 or fewer employees, to hire paid interns for up to 12 weeks. Undergraduates and Master's students studying or living in the state, as well as students enrolled at Historically Black Colleges and Universities, are eligible to apply. Learn more here!

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