

FOR IMMEDIATE RELEASE

NSIV Awarded Dinah Adkins Technology Incubator of the Year Award

Beverly, Mass., April 25, 2018 -- North Shore InnoVentures (NSIV), a non-profit technology business incubator helping biotech and cleantech startups increase their probability of success, was presented with the Dinah Adkins Technology Incubator of the Year Award Monday, April 23, 2018 in Dallas at the annual International Business Innovation Association (InBIA) Convention.

"Being named as the technology incubator of the year is validation for a decade of work on building an ecosystem of cleantech and biotech on the north shore of Massachusetts," said Martha Farmer, President & CEO of North Shore InnoVentures. "Our mission is to help innovative early-stage companies succeed and create high-wage jobs in the region north of Boston. This recognition is based on the hard work and dedication of our staff and volunteers and is a credit to the unwavering support of our sponsors. Our members and our incubator couldn't succeed without support from our sponsors."

"InBIA is a great supporter of incubators around the country by promoting a culture of professionalism and of sharing best-practices. That culture runs throughout NSIV," added Tom Kinneman, COO. "We make it a practice to learn from – and share with - our fellow incubators and accelerators. It's why we're involved with so many of the Massachusetts activities that foster entrepreneurship, especially in the regions outside of Boston and Cambridge."

The Dinah Adkins Incubator of the Year Award pays tribute to the accomplishments and contributions of Dinah Adkins, a pioneer within the business incubation industry. In 1982, Adkins become the Executive Director of the Ohio University Innovation Center, one of the earliest incubators established in the United States. In 1985, Adkins became a founding member of InBIA and served as InBIA's president and CEO from 1988 to 2015.

The other recipient of the Dinah Adkins award was the Atlanta-based incubator Digitalundivided (DID) which takes an innovative approach to community-level economic empowerment by creating pathways for Black and Latinx women entrepreneurs (BLWE) into the innovation ecosystem. Cicada Innovations from Sydney Australia was the recipient of the 2018 Randall M. Whaley Incubator of the Year Award, InBIA's highest award.

ABOUT the International Business Innovation Association (InBIA)

InBIA is a global nonprofit with over 2,200 members that lead hundreds of entrepreneurship centers in 62 countries. For over 30 years, InBIA has provided industry best practices through

education while enabling collaboration, mentorship, peer-based learning and the sharing of innovative ideas for developing entrepreneur centers and ecosystems across the globe. InBIA is the premier organization for business incubators, accelerators, coworking spaces and other entrepreneurship support organizations.

About NSIV

North Shore InnoVentures (NSIV) is a non-profit 501(c)(3) business incubator headquartered in the burgeoning cluster of more than sixty life sciences and cleantech businesses at the Cummings Center in Beverly, MA. NSIV is dedicated to accelerating the growth of innovative early-stage life sciences and cleantech businesses and supporting the economic growth of Boston's North Shore. Its management, board of directors, advisory board, and mentors bring a wealth of entrepreneurship experience in addition to business development and technical expertise. Further support comes from sponsors who contribute marketing, legal, operational and educational services. For more information, visit http://www.nsiv.org.

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